

**LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)**

2014/2015	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	51,079	131,279	183,843	201,277									567,477
COBRA Self Pay	84	86	177	0									348
Retired Self Pay	37,841	16,604	30,278	16,755									101,478
Liquidated Damages	0	1,328	0	414									1,742
Interest on Delinquency	0	1,530	0	427									1,958
Interest Income	1,411	1,194	1,557	1,234									5,396
Miscellaneous Income	0	0	0	0									0
Total Income	90,416	152,020	215,855	220,107	0	0	0	0	0	0	0	0	678,398
Expenses													
Administration Fee	6,995	6,995	6,995	6,995									27,980
Audit Fee	0	0	0	0									0
Bank Charges	88	81	74	112									355
Ben Paid-GCN	3,143	3,143	3,143	3,536									12,966
Bond Expense	0	0	0	0									0
Dental Premiums	9,037	9,324	8,642	10,147									37,149
Vision Premiums	1,380	1,549	1,420	1,489									5,837
Ins Premium Life, AD&D	1,702	1,849	1,730	1,730									7,010
Ins Premium - STD	1,462	1,700	1,508	1,508									6,178
Kaiser Premium-Act	176,416	158,787	165,096	168,354									668,653
Kaiser Premium-Ret	22,058	23,120	13,153	9,313									67,643
Kaiser Premium-COBRA	0	0	0	0									0
Inv Custodian Expense	0	1,051	0	1,743									2,794
Meeting Expense	0	0	152	0									152
Legal Fees	0	2,419	1,316	4,065									7,800
Postage Expense	0	113	0	2									115
Printing & Stationery Exp	0	0	156	0									156
Professional Associations	0	0	0	0									0
Fiduciary Resp Insurance	2,143	0	0	0									2,143
Trustee Expense	0	0	0	0									0
Office Supplies	0	0	0	0									0
Miscellaneous Expense	0	0	0	0									0
IFEBP	763	0	0	0									763
Medical Reimbursement	0	0	0	0									0
Wire Fee	0	0	0	0									0
Total Expenses	225,186	210,132	203,385	208,993	0	0	0	0	0	0	0	0	847,695
Gain/Loss	(134,770)	(58,111)	12,470	11,115	0	0	0	0	0	0	0	0	(169,297)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For June 30, 2014

ASSETS

Current Assets

Borel Bank - Market	\$ 0.86
PNC Bank (0355)	100.00
PNC Bank MM (0347)	198,168.16
Capital Financial, LLC	<u>1,824,066.90</u>

Total Assets	<u>\$ 2,022,335.92</u>
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LIABILITIES AND CAPITAL

Current Liabilities

Liability for Ext Eligibility ¹	\$ 85,085.00
IBNR ¹	<u>(85,085.00)</u>

Total Liabilities	<u>0.00</u>
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Capital

Retained Earnings	2,191,632.73
Net Income	<u>(169,296.81)</u>

Total Capital	<u>2,022,335.92</u>
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Total Liabilities & Capital	<u>\$ 2,022,335.92</u>
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¹ Year end audit adjustments. To be updated by annual audits.

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For June 30, 2014

June-14

Income

Contributions	\$	201,276.51
Cobra Payments		0.00
Interest Earned		1,234.17
Retiree Contributions		16,755.23
Liquidated Damages		413.77
Interest on Late Contributions		427.48

Total Income		<u>220,107.16</u>
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Expenses

Vision Insurance	1,488.55
Medical Reimbursement	0.00
Plan/Trust Administration	6,995.00
Bank Charges	112.40
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	177,666.19
Medical Insurance (GCN)	3,536.28
Dental Insurance	10,146.58
Legal Expenses	4,065.09
Misc Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	1.82
Office Supply	0.00
Printing Expense	0.00
Salaries	0.00
Trustee Fees	0.00
Group Term Life Insurance	1,729.60
Short Term Disability	1,508.00
Investment Advisor Fee	1,743.00
Meeting Expense	0.00
Wire Fee	0.00

Total Expenses		<u>208,992.51</u>
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Net Income	\$	<u><u>11,114.65</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Jun-14

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	11,682.91	8412	6/4/2014	Payment for 5/14
Accumail, Inc.	5197	11,682.91	8448	6/30/2014	Payment for 6/14
Daily Record	5192	59.77	1006358	6/2/2014	Payment for 3/14
Daily Record	5192	1,195.57	1006369	6/2/2014	Payment for 3/14
Daily Record	5192	6,657.99	1006420	6/23/2014	Payment for 5/14
Doyle Printing & Offset	5187	8,806.71	17534	6/10/2014	Payment for 5/14
H&H Bindery	5189	4,846.47	9394	6/9/2014	Payment for 5/14
Union HQ Staff	5196	2,160.90	8478	6/2/2014	Payment for 5/14
Union HQ Staff	5196	2,160.90	8522	6/30/2014	Payment for 6/14
Kelly Press	5193	37,640.96	559739	6/3/2014	Payment for 5/14
McArdle Printing	5186	21,313.29	65249	6/10/2014	Payment for 5/14
Mosaic Bookbinders	5185	22,032.19	Wire	6/10/2014	Payment for 5/14
Mosaic Lithographers	5194	26,688.67	Wire	6/10/2014	Payment for 5/14
Peake Delancey	5184	32,693.21	Wire	6/18/2014	Payment for 5/14
Raff Embossing & Foilcraft	5183	4,134.00	17164	6/30/2014	Payment for 5/14
Raff Embossing & Foilcraft	5183	5,021.36	17165	6/30/2014	Payment for 5/14
Raff Embossing & Foilcraft	5183	2,498.70	17166	6/30/2014	Payment for 5/14

Total Contributions: 201,276.51

Raff Embossing & Foilcraft	5183	174.00	17095	6/11/2014	Payment for March Late Fees
Raff Embossing & Foilcraft	5183	167.31	17095	6/11/2014	Payment for March Liquidated Damages
Raff Embossing & Foilcraft	5183	168.98	17095	6/11/2014	Payment for April Late Fees
Raff Embossing & Foilcraft	5183	162.80	17095	6/11/2014	Partial Payment for April Liquidated Damages
Daily Record	5192	84.50	1006379	6/9/2014	Payment for April Late Fees
Daily Record	5192	83.66	1006379	6/9/2014	Payment for April Liquidated Damages

Total Late Fees/Liquidated Damages: 841.25

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From June 1, 2014 to June 30, 2014

Date	Check #	Payee	Amount
6/4/14	1270	Associated Administrators, LLC	6,995.00
6/4/14	1271	Associated Administrators, LLC	1.82
6/4/14	1271V	Associated Administrators, LLC	-1.82
6/4/14	1272	Associated Administrators, LLC	1.82
6/4/14	1273	Graphic Communications	3,536.28
6/4/14	1274	Mooney, Green, Saindon, Murphy & Welch	4,065.09
6/4/14	1275	Mutual Of Omaha	3,237.60
6/4/14	1276	National Vision Administrators, LLC	1,488.55
6/4/14	1277	Group Dental Services of Maryland, Inc.	10,146.58
6/4/14	1278	Kaiser Foundation Health Plan	177,666.19
Total			<u>207,137.11</u>